

Oracle 1D0-1059-24-D

Oracle Revenue Management Cloud Service 2024 Implementation Professional - Delta

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Questions**

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QUESTION: 1

Revenue Management creates journal entries from a contract In order to recognize revenue properly. Which three event types are used by Revenue Management to create these journal entries?

Option A : Performance Obligation Satisfied

Option B : Performance Obligation Billed

Option C : Initial Performance

Option D : Revenue Recognized

Option E : Standalone Selling Prices Allocated

Correct Answer: A,C,D

QUESTION: 2

What is a Performance Obligation?

Option A : a combination of customer type and product code

Option B : a product code or SKU

Option C : a promise to a customer on which either party has acted

Option D : a promise to a customer

Correct Answer: D

Explanation/Reference:

Explanation

https://docs.oracle.com/cloud/farel12/financialscs_gs/FAIRP/FAIRP2288193.htm#FAIRP2456627

QUESTION: 3

Which statement is true regarding natural accounts: Contract Liability, Contract Asset, Price Variance, and Contract Discount?

Option A : These accounts are optional in Revenue Management.

Option B : If nonexistent, these accounts need to be added to the chart of accounts.

Option C : If nonexistent, these accounts are added automatically to the chart of accounts.

Option D : These accounts are not relevant to Revenue Management.

Correct Answer: C

QUESTION: 4

Given you can optionally use pricing bands to create standalone selling prices, which setting enables you to use pricing bands?

Option A : when a pricing dimension structure is enabled for pricing bands

Option B : when a source document type is enabled to use pricing bands

Option C : when a pricing dimension structure Instance Is enabled for pricing bands

Option D : when a value set segment label of Set Band is used

Correct Answer: A

QUESTION: 5

Which, when transferred to a customer, allows you to recognize revenue?

Option A : a shipment

Option B : a performance obligation

Option C : an invoice

Option D : promise detail

Correct Answer: B

QUESTION: 6

Which statement does NOT describe how revenue is handled under the latest standards under ASC 606 and

IFRS 15?

- Option A : You accrue for goods and services that you owe to customers because either you or they have relied on the contract. You no longer defer revenue
- Option B : You value the accrual at estimated consideration and it is a monetary debt.
- Option C : You book the invoiced amount to the P&L when you meet the regulatory definition by Industry.
- Option D : You calculate the liability at inception and book it when either party acts. An Act could be shipping or invoicing.
- Option E : Liability is a list of goods and services you actually owe to the customers for future satisfaction via transfer.

Correct Answer: A

QUESTION: 7

Which configuration component is Source Document Type NOT connected to?

- Option A : Revenue Management System Options
- Option B : Performance Obligation Template
- Option C : Contract Identification Rules
- Option D : Revenue Price Profile
- Option E : Performance Obligation Identification Rules

Correct Answer: D

QUESTION: 8

A corporation does not have reliable historical Standalone Selling Prices stored In Its source systems. What option is available to help the corporation in this scenario?

- Option A : Navigate to the "Manage Revenue Price Profiles" page and enter estimated prices manually in the browser user interface.
- Option B : Load estimated prices to table VRM_SOURCE_DOCUMENTS using SQL script.
- Option C : Navigate to the "Manage Revenue Price Profiles" page and download spreadsheet template to enter estimated prices manually.

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