

OPN Certified Specialist 1Z0-415

Oracle FLEXCUBE Universal Banking 12 Advanced Functional Implementation Essentials

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Version: 8.0

Question: 1

What does the field SI Amount refer to while processing sweep-in transactions?
(Choose the best answer.)

- A. amount to be swept i n
- B. minimum sweep amount
- C. balance in the debit account that should trigger the sweep
- D. balance in the credit account that should trigger the sweep

Answer: B

Question: 2

A trade agreement stipulates that a seller is responsible for securing export clearance and for placing the goods on board a ship in the seller's country. From that point forward, the cost relating to the freight, transit insurance, and clearing of goods for import are the buyer's responsibility. Which INCO term would suit this situation? (Choose the best answer.)

- A. Free Alongside Ship (FAS)
- B. Cost and Freight (CFR)
- C. Free on Board (FOB)
- D. Cost, Insurance, and Freight (CIF)

Answer: C

Question: 3

Assume that the documents presented under a sight LC are not discrepant. When will the negotiating bank pay the exporter after presentation of these documents?

- A. within five working days
- B. immediately
- C. within two working days
- D. after obtaining confirmation from the LC issuing bank

Answer: B

Question: 4

A bank wants payment fate tracers to be generated automatically by the system. To which event should this tracer be attached and what is the name of this advice?

- A. TPFT event and PAYMNTFATE_TRCR advice
- B. TDIS event and PAYMNTFATE_TRCR advice
- C. TPFT event and RESERVE_RELEASE advice
- D. TDIS event and DISCAPPRVLJRCR advice

Answer: A

Question: 5

An export bill under a Letter of Credit is negotiated for \$75,000 USD on August 1 st. On August 3rd, a reimbursement claim (MT 742) is raised by the negotiating bank on the reimbursing bank for \$75,000 USD. The reimbursing bank honors the claim. Assuming that the reimbursing bank uses Oracle FLEXCUBE, how is this transaction handled in the system? (Choose the best answer.)

- A. Oracle FLEXCUBE does not support handling of trade transactions from the point of view of a reimbursing bank.
- B. The reimbursing bank uses the Funds Transfer module for sending the MT202 message that honors this claim.
- C. The reimbursing bank books a bill contract under the Letter of Credit for capturing the details of MT742. On liquidation of this bill contract, a payment message is generated to honor the claim.
- D. The MT742 message can be viewed in the incoming browser of the messaging module of Oracle FLEXCUBE. A stand-alone MT202 message is created and sent from the outgoing browser of the messaging module.

Answer: C

Question: 6

The status of an installment changes from Normal to Past Due Obligation. A bank wants to levy a charge of \$5 USD on it. How can the charge be defined and levied?(Choose the best answer)

- A. Define the charge as a component at the Product Component Class level Default the component by mapping the Component Class to the Product and link the charge component at the Installment level status change.
- B. Define the charge as a component at the Product Component Class level and link it at the Account level status change.
- C. Define the charge as an UDE and link it at the Installment level status change
- D. Define the charge as a component at the Product level and link it on the Loan Account Charges screen.

Answer: A

Question: 7

The status of an installment changes from Normal to Past Due Obligation. A bank wants to levy a

charge of \$5 USD on it. How can the charge be defined and levied?(Choose the best answer)

- A. Define the charge as a component at the Product Component Class level Default the component by mapping the Component Class to the Product and link the charge component at the Installment level status change.
- B. Define the charge as a component at the Product Component Class level and link it at the Account level status change.
- C. Define the charge as an UDE and link it at the Installment level status change
- D. Define the charge as a component at the Product level and link it on the Loan Account Charges screen.

Answer: A

Question: 8

A bank owns 50 computer tables whose useful life has been set as 20 years. The depreciation method for these assets is set as the straight line method. The bank wants to determine the value of these tables at the end of their useful life.

What would the value be? (Choose the best answer.)

- A. 1
- B. 0
- C. almost 0
- D. equal to the original cost of the new asset of the same type

Answer: B

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