

Oracle 1Z0-1054-24

Oracle Financials Cloud: General Ledger 2024 Implementation Professional

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Questions**

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Topics	Number of Questions
Topic 1 : Multiple Choice Questions	78
Topic 2 : Hands-on Performance Based	3
Mix Questions :	89
Total	170

Topic 1

Case Study: Topic 1

Title : Multiple Choice Questions

QUESTION: 1	Topic 1 Multiple Choice Questions
Which delivered role can access the full functionality of Functional Setup Manager? Option A : Application Implementation Manager Option B : Functional Setup Manager Superuser Option C : IT Security Manager Option D : Any functional user Option E : Application Implementation Consultant	
Correct Answer: A	
Explanation/Reference: According to Oracle documentation², the delivered role that can access the full functionality of Functional Setup Manager is Application Implementation Manager. Functional Setup Manager is a tool that enables you to manage and perform all of the setup tasks required for an application implementation. Application Implementation Manager is a predefined role that grants access to Functional Setup Manager and all of its features, such as setup tasks, implementation projects, setup export and import, and setup reports. Therefore, option A is correct. Option B is incorrect because Functional Setup Manager Superuser is not a delivered role. Option C is incorrect because IT Security Manager is a role that grants access to security-related tasks, not Functional Setup Manager. Option D is incorrect because any functional user does not have access to Functional Setup Manager by default. Option E is incorrect because Application Implementation Consultant is not a delivered role.	

QUESTION: 2	Topic 1 Multiple Choice Questions
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Which two allow access to the BI Catalog for creating an Oracle Transactional Business Intelligence analysis? (Choose two.)

Option A : Universal Content Management Workspace

Option B : Reports and Analytics

Option C : Business Process Management Workspace

Option D : Enterprise Performance Management Workspace

Option E : Scheduled Processes

Correct Answer: B,D

Explanation/Reference:

The two options that allow access to the BI Catalog for creating an Oracle Transactional Business Intelligence analysis are Reports and Analytics and Enterprise Performance Management Workspace. Reports and Analytics is a tool that allows users to access, create, edit, and share reports and analyses using data from various sources, including Oracle Transactional Business Intelligence. Users can access Reports and Analytics from various pages in Oracle Fusion Applications or from Oracle Fusion Cloud Service Console. Enterprise Performance Management Workspace is a tool that allows users to access, create, edit, and share reports and analyses using data from various sources, including Oracle Transactional Business Intelligence. Users can access Enterprise Performance Management Workspace from Oracle Fusion Cloud Service Console or from a web browser. Universal Content Management Workspace is not an option that allows access to the BI Catalog for creating an Oracle Transactional Business Intelligence analysis, as this is a tool that allows users to manage documents and other digital content in Oracle Fusion Applications. Business Process Management Workspace is not an option that allows access to the BI Catalog for creating an Oracle Transactional Business Intelligence analysis, as this is a tool that allows users to monitor and manage business processes in Oracle Fusion Applications. Scheduled Processes is not an option that allows access to the BI Catalog for creating an Oracle Transactional Business Intelligence analysis, as this is a tool that allows users to submit, monitor, and manage scheduled processes in Oracle Fusion Applications. Reference: Oracle FinancialsCloud: General Ledger 2022 Implementation Professional Objectives - Use Oracle Transactional Business Intelligence (OTBI) 12

QUESTION: 3

Topic 1 Multiple Choice Questions

When constructing a new chart of accounts instances, it has been decided to control the list of values within certain segments, with the use of related value sets. When defining new related value sets, which three configuration steps should be considered?

Option A : Link two value sets together

- Option B : Use independent validation type value sets only
- Option C : Order of the segments determines filtering sequence
- Option D : Use table validated type value sets only
- Option E : Link multiple value sets together
- Option F : Order of the segments does not determine filtering sequence.

Correct Answer: A,B,C

QUESTION: 4

Topic 1 Multiple Choice Questions

The Cloud Client wants to add a global branding logo and more predefined transactional attributes to the journal approval email notification. Which two Business Intelligence catalog objects should you copy (or customize) and edit? (Choose two.)

- Option A : Output type
- Option B : The layout-Template
- Option C : The Data Model
- Option D : The Data Source
- Option E : The Sub_Template

Correct Answer: B,C

Explanation/Reference:

To add a global branding logo and more predefined transactional attributes to the journal approval email notification, you should copy (or customize) and edit the layout template and the data model. The layout template is a file that defines the appearance and content of the notification, such as text, images, tables, or charts. The data model is a file that defines the data sources and queries that provide data for the notification, such as predefined transactional attributes. You can copy (or customize) and edit the layout template and the data model using Oracle Analytics Publisher reports. You do not need to copy (or customize) and edit the output type, as this is a setting that determines the format of the notification output, such as HTML or PDF. You do not need to copy (or customize) and edit the data source, as this is a component of the data model that specifies where data for the notification comes from, such as an SQL query or an XML file. You do not need to copy (or customize) and edit the sub template, as this is a file that contains reusable content or logic that can be referenced by multiple layout templates. Reference: Oracle Financials Cloud: General Ledger 2022 Implementation Professional Objectives - Configure Workflow Approvals and Notifications 12

QUESTION: 5**Topic 1 Multiple Choice Questions**

You are using account hierarchies for reporting and allocations. Which two statements are true about these types of hierarchies? (Choose two.)

Option A : You can have only one version of a hierarchy published to the Essbase cube at any time.

Option B : Hierarchies for reporting and allocations do not have to be published to Essbase cubes.

Option C : Hierarchies for reporting and allocations have to be published to Essbase cubes.

Option D : Child values in these hierarchies can belong to only one parent.

Correct Answer: A,C

QUESTION: 6**Topic 1 Multiple Choice Questions**

You want to automatically post journal batches imported from subledger sources to prevent accidental edits or deletions of the subledger sources journals, which could cause an out-of-balance situation between your subledgers and general ledger. Which two aspects should you consider when defining your AutoPost Criteria?

Option A :

Use the All option for category and accounting period to reduce maintenance and ensure that all imported journals are included in the posting process.

Option B : Create your AutoPost criteria using minimal sources and categories

Option C :

Include all of your subledger sources in the AutoPost Criteria. Divide up criteria sets by subledger source only if you need to schedule different posting times.

Option D : Schedule your AutoPost Criteria set to run during off-peak hours only

Correct Answer: A,C

QUESTION: 7**Topic 1 Multiple Choice Questions**

You are required to change today's daily rates for converting GBP to USD. What are three ways in which you can update existing daily rates?

Option A :

Update rates manually using the Currency Rates Manager, which can be accessed only from the

Functional Setup Manager.

Option B : Edit existing transactions and update the rates manually.

Option C : Use the spreadsheet loader from the Currency Rates Manager.

Option D :

Update rates manually using the Currency Rates Manager, which can be accessed from the Functional Setup Manager or the General Ledger's Period Close work area.

Option E : Import daily rates through the Daily Rates open interface table.

Correct Answer: C,D,E

QUESTION: 8

Topic 1 Multiple Choice Questions

In Financial Cloud, which three reporting tools can be used to access General Ledger balances? (Choose three.)

Option A : Application Composer

Option B : Oracle Enterprise Repository

Option C : Oracle Transactions Business Intelligence

Option D : Financial Reporting Studio

Option E : Smart View

Correct Answer: C,D,E

QUESTION: 9

Topic 1 Multiple Choice Questions

Your user forgot the password. How do you resolve this?

Option A : Use the Manage Users page to update the user's information and change the password.

Option B : Create a new user ID and password for the user.

Option C : Log in to the user's machine as an Administrator and change the password from the login password.

Option D : Use Oracle Identity Management (OIM) to reset the user's password.

Option E : Use Access Policy Manager (APM) to reset the user's password.

Correct Answer: D

MIXED Questions

QUESTION: 10

You are creating financial statements and want to have charts, such as a bar graph, automatically inserted to improve the understanding financial results. How would you achieve this?

- Option A : Use Smart View, which is an Excel Add-on
- Option B : Use Account Inspector that automatically creates graphs on financial balances
- Option C : When viewing the report, download to Excel and use Excel's Charting features to create your bar graph
- Option D : When designing your financial statement using Financial Report (FR), embed a chart into your report

Correct Answer: D

QUESTION: 11

Which AMX builder method is most effective in routing the journals to the Accounting Manager when his subordinate, The General Accountant, enters a journal?

- Option A : Supervisory level approval
- Option B : Cost center based approval
- Option C : Dynamic Approval Groups
- Option D : Management Chain approval
- Option E : Approval Groups

Correct Answer: A

QUESTION: 12

Your enterprise structure has one ledger and two business units. Business unit one wants to enable budgetary control for Requisitioning only on Procure-to-Pay Business Functions and business unit two wants to enable budgetary control for Payable Invoicing only in Procure-to-Pay Business Functions. Which two statements are correct? (Choose two.)

- Option A : While defining control for business unit two, enable control at Requisitioning and define the exceptions to only include invoicing
- Option B : While defining control for business unit one, enable control at purchasing and define the exceptions to only include requisitioning
- Option C : Define budgetary control at ledger level with Budgetary Control Exceptions for each business unit
- Option D : While defining control for business unit one, disable control for Purchasing, Payable Invoicing, and Receiving
- Option E : Define budgetary control at ledger level and only encumbrance control at the business units
- Option F : Define control for business unit two to disable control for Requisitioning, Purchasing, and Receiving

Correct Answer: A,D

QUESTION: 13

What are the two benefits of having the Essbase cube embedded in General Ledger Cloud? (Choose two.)

Option A : Posting performance is much faster

Option B : Integrating with third-party systems is easier because the Essbase cube provides chart of accounts mapping rules

Option C : General ledger balances are multidimensional, allowing you to perform robust reporting and analysis

Option D : You can access real-time results for reporting and analysis because every time a transaction is posted in General Ledger, multidimensional balances are also updated simultaneously

Option E : You no longer need to create and maintain hierarchies because the Essbase cubes are created when you create your chart of accounts

Correct Answer: C,D

QUESTION: 14

Account combinations can be created and/or modified using the Import Account Combinations file-based dataimport (FBDI). Which represents the appropriate upload steps?

Option A : Submit the Import Account Combinations process, then insert rows into the GL_MULTI_COMBINATIONS_INT table using the FBDI template.

Option B : Insert rows into the GL_BULK_COMBINATIONS_INT table using the FBDI template and then submit the Import Account Combinations process

Option C : Insert rows into the GL_MULTI_COMBINATIONS_INT table using the FBDI template and then submit the Import Account Combinations process.

Option D : Submit the Import Account Combinations process, then insert rows into the GL_BULK_COMBINATIONS_INT table using the FBDI template.

Correct Answer: B

QUESTION: 15

What is the most efficient way to add a new year to the accounting calendar?

Option A : Import the periods from a spreadsheet

Option B : The application automatically populates the next year when you open the first period of a new fiscal year

Option C : Add the periods manually

Option D : Use the Add Year button

Correct Answer: D

QUESTION: 16

You have exported data from your budgeting application into a .csv file. What should you use to load that data into General Ledger?

- Option A : The budget journal spreadsheet
- Option B : Enterprise Resource Budget Integrator
- Option C : File Based Data Import
- Option D : Application Developer Framework Desktop Integrator

Correct Answer: D

QUESTION: 17

On which three occasions are Essbase balances updated? (Choose three.)

- Option A : every time the tree version is published
- Option B : every time you run the batch program called "Update Essbase Balances"
- Option C : every time you open a new period
- Option D : every time journals are posted to the general ledger
- Option E : at report run-time

Correct Answer: B,C,D

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