Certs4Sale
Pass With 100% Guarantee

Oracle 1Z0-1081-26

Oracle Financial Consolidation and Close 2026 Implementation Professional

Thank You for Downloading 1Z0-1081-26 Updated Exam Questions

https://certs4sale.com/oracle/1z0-1081-26-pdf-exam-dumps

QUESTION: 1

Which statement is FALSE about running consolidations?

Option A :

When you consolidate an entity for a period, prior periods with the Impacted calculation status are also consolidated.

Option B : When you consolidate a parent, children with the Impacted calculation status are also consolidated

Option C :

When you run consolidation for a child with the Impacted calculation status, the parent entity is also re-consolidated.

Option D :

Running consolidation using the Force Consolidate option consolidates entities with any calculation status other than OK or NO DATA.

Correct Answer: C

Explanation/Reference:

The statement that is false about running consolidations is: When you run consolidation for a child with the Impacted calculation status, the parent entity is also re-consolidated. This is false because running consolidation for a child entity only affects the child entity and its descendants, not the parent entity or its siblings. The parent entity will only be re-consolidated if it has the Impacted calculation status or if you use the Force Consolidate option. The other statements are true about running consolidations. References: Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 29; [Oracle Financial Consolidation and Close Cloud Service User’s Guide], page 5-7.

QUESTION: 2

Which four sample ratios can be selected during business process creation?

Option A : Inventory Ratios
Option B :

Gross Margin

Option C :
Contribution Margin

Option D :
Earnings per Share

Option E : Debt Ratio
Option F : Days Sales in Receivables

Correct Answer: A,B,E,F

QUESTION: 3

For your business process, you need to modify the results calculated by the Balance the Balance Sheetsystem rule.D18912E1457D5D1DDCBD40AB3BF70D5DWhich is the proper method to modify the results of the default Balance the Balance Sheet calculation?

Option A :
Click Final Calculations on the Consolidation Process page and add a Configurable Calculation rule in Calculation Manager.

Option B :
Click Configurable Consolidation on the Consolidation Process page and create a Configurable Consolidation rule-set.

Option C : Edit the numbers using a web form or Smart View after consolidating.
Option D : Create an on-demand rule in Calculation Manager that you run after consolidation.

Correct Answer: A

Explanation/Reference:

From the Consolidation Process page, select the Consolidated tab, and then selectConfigurable

Consolidation.

Click the Create Rule Set.

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/

consolidation_creating_rule_sets.html

QUESTION: 4

When creating a Financial Consolidation and Close (FCCS) application, which initial Multi-source dataoptions can be selected? (Choose two)

Option A :
ERP Cloud

Option B : Supplemental Data
Option C : Data Management
Option D : ERP r12

Correct Answer: B,C

QUESTION: 5

What information is included in the data extract export file delimited format?

Option A : the ID of the user performing the extract
Option B : the domain and application name
Option C : the data load cube name
Option D : the application name

Correct Answer: C

QUESTION: 6

When setting an account property to a data storage type of “Dynamic Calc”

Option A : Member Formulas cannot be created
Option B : load data to this account and make member formulas
Option C : load data to this account
Option D : create Member Formulas

Correct Answer: D

QUESTION: 7

Which components are pre-built into Financial Consolidation and Close Cloud Service to provide aconfigurable and scalable consolidation solution?

Option A :
pre-built integrations to combine narrative and data to produce both internal and external reporting packages

Option B : calculations, dashboards and reports to provide analysis for cash flow modeling
Option C : calculations, dashboards and reports as well as detailed data source tracking and an automated cash flow
Option D : calculations, dashboards and reports built on planning frameworks to provide cash flow planning

Correct Answer: C

QUESTION: 8

When designing a report in Financial Reporting Studio, which item is NOT an insert-able report object?

Option A : Chart
Option B : Grid
Option C : Image
Option D : Header

Correct Answer: D

Explanation/Reference:

Report objects include:

• Grids

• Text

Reference: https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/frweb/GUID3559E92E-0EC6-42F8-BB48-97875171067E.pdf

QUESTION: 9

How can the Intercompany dimension be enabled within your application?

Option A :
In the metadata editor, select Enabled for the Intercompany property for the Entity dimension.

Option B :
In the metadata editor, select IC_Acc_Yes for the Intercompany property for any account.

Option C :
During application creation, select the Intercompany Data option.

Option D :
In the metadata editor, select IC_Entity_Yes for the Intercompany Entity property for any entity.

Correct Answer: C

Explanation/Reference:

A. In the metadata editor, select Enabled for the Intercompany property for the Entity dimension.

This would be the logical step because enabling Intercompany functionality at the Entity dimension level makes sense. Intercompany transactions typically involve matching pairs of entities: one entity sends an intercompany transaction and another one receives it. By enabling this property for the Entity dimension, you can identify which entities are involved in intercompany transactions.

QUESTION: 10

UESTION NO: 64An entity's Common Stock balance is made up of data loaded through Data Management and an adjustingjournal entry posted in the application. The Common Stock balance must not re-translate each month.What two data entries need to happen to have the Common Stock balance bypass the default translation ofequity accounts? (Choose two.)

Option A :
Data entry to the Common Stock account with the FCCS_Amount Override member of the Consolidation dimension and the Data Source member FCCS_Managed Data.

Option B :
A journal entry to reverse the adjusted Common Stock balance with the Data Source member FCCS_Journal Input.

Option C :
A journal entry to the Common Stock account with the FCCS_Amount Override member of the Consolidation dimension and the Data Source member FCCS_Journal Input.

Option D :
Data entry to the Common Stock account with the Multi-GAAP FCCS_Adjustments member and the Data Source member FCCS_Data Input.

Correct Answer: B,D

QUESTION: 11

Which statement is true regarding Data Management categories?

Option A :
Categories are defined on the Global Mapping tab and then the frequency is specified on the Application Mapping tab

Option B : Categories must begin with FCCS_ to match their Financial Consolidation and Close counterparts.
Option C : Application mapping is not required if the global mapping target category is exactly correct.
Option D : The category’s time frequency allows data to be loaded to daily, weekly, and monthly scenarios.

Correct Answer: B

QUESTION: 12

By default, security access is set to “None” for which three dimensions? (Choose three.)

Option A : Movement
Option B :
Data Source

Option C : Account
Option D : Entity
Option E : Year

Correct Answer: B,C,D

QUESTION: 13

Which statement about Opening Balance Override rules is true?

Option A : They are available only if Intercompany Data with Tracking is enabled for the business process.

Option B : Opening Balance Override rules execute for the first period in the year only.

Option C : You can select which entities to include in the rule scope.

Option D : You can select which accounts to include in the rule scope.

Correct Answer: B

QUESTION: 14

For your business process, owners of approval units should be able to lock and unlock data without going.through an approval process.Which action should you perform?

Option A :
Select the Consolidation Bottom Up template when setting up the Approval Unit hierarchy.

Option B : Select the Consolidation template when setting up the Approval Unit hierarchy.
Option C : Delete the default Approval Unit hierarchy.
Option D : Select as owners only users with the Service Administrator or Power User security role.

Correct Answer: B

Explanation/Reference:

To lock or unlock an entity, you must create an approval unit hierarchy containing the entities you want to lock.

By default, Financial Consolidation and Close provides an approval unit named "Total Geography".

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/locking_and_unlocking_entities.html

QUESTION: 15

Which two statements are true about Cash Flow in the Movement dimension?

Option A :

When you add a level 0 member to FCCS_Mvmts_Subtotal, it is automatically added as a shared

member
to the FCCS_CashFlow hierarchy.

Option B :
The seeded level 0 members under FCCS_Mvmts_Subtotal are shared members in the FCCS_CashFlow hierarcy.

Option C : You can add shared members to the FCCS_CashChange hierarchy.
Option D :

The FCCS_Mvmts_AccountsPayable member is under FCCS_CashFlow_NetAssets in the FCCS_CashFlow hierarchy.

Correct Answer: B,D

QUESTION: 16

Which statement is true if the Intercompany Data feature is not enabled when the Financial Consolidation and Close (FCC) business process is created?

Option A : The ICP dimension is omitted.

Option B : The FCCS No Intercompany member of the ICP dimension is used for all data.

Option C : Data can be stored by the intercompany partner but no eliminations occur

Option D : An extra custom dimension is available.

Correct Answer: A

Explanation/Reference:

The Intercompany Data feature is an optional feature that enables intercompany eliminations and reporting in Financial Consolidation and Close (FCC). If this feature is not enabled when the FCC business process is created, the ICP dimension is omitted from the application. This means that data cannot be stored by the intercompany partner and no eliminations occur. The FCCS No Intercompany member of the ICP dimension is used for all data only if the feature is enabled but no intercompany transactions are entered. An extra custom dimension is not available regardless of whether the feature is enabled or not. References: Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 18; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 2-10.

THANK YOU FOR DOWNLOADING 1Z0-1081-26 UPDATED EXAM QUESTIONS

Note: Thanks For Trying The Demo Of Our 1Z0-1081-26 Exam Product

Visit Our Site to Purchase the Full Set of Actual 1Z0-1081-26 Exam Questions With Answers.

Money Back Guarantee

Click The Link Below

https://certs4sale.com/oracle/1z0-1081-26-pdf-exam-dumps