

Oracle 1Z0-2008

Oracle Health Patient Accounting Product Consultant Professional

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Questions**

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Question: 1

Why is a unique transaction type or reason useful for financial adjustments?

- A. It determines a patient's physician
- B. It defines clinical treatment
- C. It automatically changes insurance eligibility
- D. It identifies why the balance was financially changed

Answer: D

Explanation:

Adjustment types and reasons provide context for changes made to financial balances. They improve auditability and allow organizations to categorize different adjustment activities. They can also support reporting and analysis of recurring financial issues.

Question: 2

What is the primary purpose of a contractual adjustment?

- A. To create a new insurance policy
- B. To reduce a balance according to an agreed payer reimbursement arrangement
- C. To add a new diagnosis to the patient
- D. To create another encounter

Answer: B

Explanation:

Contractual adjustments account for differences between billed charges and negotiated reimbursement. They generally represent amounts the organization does not expect to collect under the payer agreement. Correct posting prevents those amounts from remaining as inappropriate outstanding receivables.

Question: 3

Which information is most important when reviewing whether a patient should be billed after insurance processing?

- A. The remaining valid patient responsibility
- B. The physician's office location
- C. The employee training schedule
- D. The hospital inventory count

Answer: B

Explanation:

Patient billing should reflect only amounts legitimately assigned to the patient or guarantor. Insurance payments, contractual adjustments, and payer responsibility should be processed first.

This prevents inappropriate balances from being included on patient statements.

Question: 4

What is the purpose of claim status information?

- A. To identify where a claim is within its processing lifecycle
- B. To assign clinical staff
- C. To determine the patient's diagnosis
- D. To create hospital inventory

Answer: B

Explanation:

Claim status allows revenue-cycle staff to understand whether a claim is submitted, pending, paid, denied, or otherwise processed.

This information supports appropriate follow-up activities.

Monitoring status can help prevent claims from remaining unresolved for excessive periods.

Question: 5

Which activity is an example of account follow-up?

- A. Reviewing an unresolved insurance balance and determining the next action
- B. Changing a physician's clinical specialty
- C. Ordering laboratory supplies
- D. Assigning a nursing shift

Answer: C

Explanation:

Account follow-up involves reviewing unresolved financial balances or workflow exceptions.

Staff may contact a payer, correct information, submit documentation, or perform another financial action.

The objective is to move the receivable toward appropriate resolution.

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